

## **Media Contact**

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## AMERICAN ARBITRATION ASSOCIATION INAUGURATES CASE FINANCIAL ADMINISTRATION SERVICES

**NEW YORK, NY, June 15, 2017** – Case Financial Administration Services is the latest addition to AAA À La Carte Services, which offers parties the option of selecting certain stand-alone administrative services for non-administered cases. This new AAA choice allows parties to *utilize the full range of financial administration services provided by the AAA without committing to full case administration.* 

The AAA acts as an impartial, third party managing solely the financial aspects of the case, thereby supporting the continued neutrality of the arbitrator. Services include:

- Developing time estimates with parties and arbitrators.
- Preparing invoices for parties and collecting advance deposits.
- Monitoring payouts to arbitrators and tracking actual costs vs estimates.
- Reviewing arbitrator invoices before payment.
- Providing arbitrators with 1099 forms at year end for tax purposes.

For more functions included in the financial administration services of the AAA, please visit <a href="http://go.adr.org/CaseFinancialAdminstrationServices">http://go.adr.org/CaseFinancialAdminstrationServices</a>.

## **About the American Arbitration Association**

The not-for-profit American Arbitration Association (AAA) has administered approximately 4.1 million alternative dispute resolution (ADR) cases since its founding. With 23 offices in the United States, in addition to Mexico, Singapore, and Bahrain, the AAA provides organizations of all sizes in virtually every industry with ADR services and products. For more information, visit <a href="https://www.adr.org">www.adr.org</a>.

## **About the International Centre for Dispute Resolution**

As the international division of the American Arbitration Association (AAA), the International Centre for Dispute Resolution (ICDR) is one of the world's largest providers of arbitral and dispute resolution service. Established in 1996, the ICDR serves parties in more than 90 counties, with a staff fluent in over a dozen languages. Through more than 725 independent arbitrators and mediators, the ICDR provides a flexible, party-centered process over a broad range of industries and geopolitical issue. Its recently revised Rules have once again set a standard for arbitration case management. For more information, visit www.icdr.org.